

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF COLORADO**

In re:

CLINE MINING CORPORATION, *et al.*,¹

Debtors in a Foreign Proceeding.

Chapter 15

Case No. 14-____ (____)

(Joint Administration Requested)

**CORPORATE OWNERSHIP STATEMENT PURSUANT TO
FEDERAL RULES OF BANKRUPTCY PROCEDURE 1007(a)(4) AND 7007.1**

FTI Consulting Canada Inc. is the court-appointed monitor (the “**Monitor**”) and authorized foreign representative of Cline Mining Corporation, New Elk Coal Company LLC, and North Central Energy Company (collectively, the “**Cline Debtors**”) in a proceeding under Canada's *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, pending before the Ontario Superior Court of Justice, Commercial List.

The Monitor hereby files this Corporate Ownership Statement pursuant to rules 1007(a)(4) and 7007.1 of the Federal Rules of Bankruptcy Procedure and states that the following entities own 10% or more of any class of the equity interests of any of the Cline Debtors, as set forth below:

Entity	Equity Ownership
Cline Mining Corporation	None more than 10%
New Elk Coal Company LLC	Cline Mining Corporation (100%)
North Central Energy Company	New Elk Coal Company LLC (100%)

¹

The last four digits of the United States Tax Identification Numbers, or similar foreign identification numbers, as applicable, for the Cline Debtors follow in parentheses: Cline Mining Corporation (6094); New Elk Coal Company LLC (0615); and North Central Energy Company (N/A).

Dated: Denver, Colorado
December 3, 2014

ALLEN & OVERY LLP

/s/ Ken Coleman
Ken Coleman
Jonathan Cho
1221 Avenue of the Americas
New York, New York 10020
Telephone (212) 610-6300
Facsimile (212) 610-6399
ken.coleman@allenoverly.com
jonathan.cho@allenoverly.com

*Attorneys for FTI Consulting Canada Inc., as
Monitor and Foreign Representative of the
Cline Debtors*